

## Terms [GM]

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### Field Definition

The following table provides the definition for Terms.

Field Name	Description
Terms	Determines the invoice due date and when the aging of the invoice will begin..

### List of Values

The following table provides definitions of the values for Terms.

Value	Description
30 NET	Payment is due within 30 days of billing.
45 NET	Payment is due within 45 days of billing.
60 NET	Payment is due within 60 days of billing.
90 NET	Payment is due within 90 days of billing.
AUTO	Payment is automatically received from the sponsor.
IMMEDIATE	Payment is due immediately upon delivery or completion of services.
LOC	This value is used when a Letter of Credit (LOC) has been established.