

Award [GM]

Field Definition

The following table provides the definition for Award.

Field Name	Description
Award	Source for funding of the project.

List of Values

The following table provides definitions of the values for Award.

Value	Description
Grant	This is a legal instrument used to transfer money, property, services or anything of value to an institution in order to accomplish the purpose specified by the sponsor. The work description is generally written in broad, flexible terms and is usually intended to assist the grantee in carrying out a project that contributes to the welfare of society.
Contract	This is a legal instrument used to acquire property or services for direct benefit or use of a sponsor. It usually has clearly defined performance requirements and deliverables, which a contractor must satisfy in order to receive payment. There are also fixed Price Contracts and Cost Reimbursable Contracts.
Cooperative Agreement	This is an agreement between two or more parties (such as a federal agency and the RF) to cooperate on a project that involves mutual and shared responsibilities for planning, definition of objectives, and conduct of the project.
Gift	Funds are classified as a gift if the following characteristics exist: funds are given voluntarily without expectation of any tangible compensation; funds are awarded irrevocably; funds are given for unrestricted use or for general support restricted to a specific area or purpose; the donor does not impose contractual requirements on the award beyond a possible designation of use; any subsequent reporting on the use of funds to the donor is not a condition of the receipt of the funds.