Re: Licensing of [insert technology name and case number] to [insert name of company]

Dear Inventor(s):

We are very pleased that the technologies you invented here at [insert campus name] are now licensed to [insert licensee name]. We feel that [insert licensee name] is an excellent partner to continue the development and commercialization of these innovations. You have my sincerest congratulations in achieving this milestone.

Every agreement that gives an industry partner the right to commercialize any invention developed at [insert campus name] is a business negotiation that [insert name of TTO] manages. Technology licensing agreements can include various types of consideration including equity and the licensing professionals in [insert name of TTO] who manage these business negotiations are very skilled in determining the best ways we should engage with industry.

Many times it is more beneficial to the [insert campus name], Research Foundation, and you for [insert TTO name] licensing professionals to negotiate an equity position with a business partner. This was exactly the case with the transaction with [insert company name]. In the name of the Research Foundation [insert name of TTO] took an equity position in [insert company name] and according to the SUNY Patents and Inventions Policy you have {or soon will receive} received equity {or member interest, convertible debt, warrants, options} as a result of a license agreement between the Research Foundation for SUNY and {insert Company name} in accordance with the SUNY patent policy. Please contact your tax advisor with respect to the specific tax consequences related to the receipt of this equity {member interest, convertible debt, warrants, options, etc} including the effects of U.S. federal, state, local and non-US tax rules and the possible changes in laws.

Again, congratulations and please contact me if you have any questions or need further clarification.

Sincerely

Technology Transfer Office Director