

Week 6

Team Chemistry – Leveling Up Your Company



Course Schedule

| Week | Date | Course Title | Presenters |
|------------|---------------------|--|--|
| V 1 | May 28 | Entrepreneurship 101 – What It Takes To Commercialize Your Tech | Felix Litvinsky, Abakama Allison Yacci, DataCicada |
| 2 | June 4 | Discover Customer Discovery | Olga Petrova, University at Buffalo Kathryn Cherny, Binghamton University |
| 3 | June 11 | Evaluation of the Opportunity – Patentability and Marketability Basics | Lance Reich, SUNY RF Joy Goswami, SUNY RF |
| 4 | June 18 | How To Win Grants – Mastering Non-Dilutive Funding Sources | Kirk Macolini, InteliSpark |
| 5 | June 25 | Mastering Startup Agreements & Exit Strategies | Rich Honen, Phillips Lytle |
| 9 6 | July 2 | Team Chemistry – Leveling Up Your Company | Doug Benel, SUNY RF Ana-Maria Galeano, Galeano Law Firm |
| 7 | July 9 | Strategies for Unstoppable Success | Arel Moodie, Reed Oak |
| 8 | July 16 | Telling and Selling Your Story | Maureen Ballatori, Agency 29 Michael Lightman, Hate Your Deck |
| 9 | July 21- July 25 | 1:1 Meeting With SUNY Venture Advisors | |
| 10 | July 30 | Demo Day and Graduation | You! |

Course Schedule: What you need to know

- 1. May 28-July 16: Instructional Zoom webinars will be held every Wednesday from 10:30-12:00 PM ET. Recordings will be available.
- Today we are offering <u>double participation points</u>. Keep doing what you're already great at participating!
- 3. June 30 July 28: Virtual I-Corps short regional course.
- 4. July 21 July 25: Office hours with Venture Advisors to apply what you are learning and prep for your Demo Day pitch.
- 5. July 30: S4 culminates with a Demo Day and Graduation celebration where participants pitch their technology or venture for one or more \$50k Technology Accelerator Fund Catalyst Investments. Demo Day and Graduation are scheduled to be in person at the University at Albany's ETEC Complex in Albany, NY on July 30.



S4 Leaderboard

| leaderboard | | | | | |
|-------------|--------------|--------------|--------|--|--|
| SU | MMER SCHOOL | Тс | op 21 | | |
| | First Name | Last Name | Points | | |
| 1 | Biswas | Rijal | 16 | | |
| 2 | Junaid | Zubairi | 15 | | |
| 3 | Bahram | Salehi | 14 | | |
| 4 | Aiman | Yaseen | 12 | | |
| 5 | Josh | Chen | 12 | | |
| 6 | Weiying | Dai | 12 | | |
| 7 | Gurtej | Singh | 11 | | |
| 8 | Janet | Paluh | 11 | | |
| 9 | Ridham | Varsani | 11 | | |
| 10 | Rommel | Trotman | 11 | | |
| 11 | Teresa | Huho | 10 | | |
| 12 | Ahmed | Alajlouni | 9 | | |
| 13 | Chen | Lin | 9 | | |
| 14 | Snehal | Tomar | 9 | | |
| 15 | Lauren | Feist | 9 | | |
| 16 | Fang | Luo | 8 | | |
| 17 | Jennifer | Adams | 8 | | |
| 18 | Jinjun | Xiong | 8 | | |
| 19 | Michael | Mak | 8 | | |
| 20 | Qingxiao | Zheng | 8 | | |
| 21 | Tsogt Erdene | Jamiyansuren | 8 | | |
| | | | | | |

| SUNY STARTUP | | eaderboard. By Campus |
|--------------|---------------------------------|--------------------------|
| # | Campus | Points |
| 1 | University at Buffalo | 182 |
| 2 | Binghamton University | 137 |
| 3 | Stony Brook | 86 |
| 4 | University at Albany | 76 |
| 5 | SUNY Fredonia | 22 |
| - | ESF | 19 |
| 7 | SUNY Empire State College | 18 |
| 8 | Upstate Medical University | 15 |
| 9 | SUNY Poly | 9 |
| 10 | SUNY College of Optometry | 7 |
| 11 | SUNY Oswego | 5 |
| 12 | SUNY New Paltz | 5 |
| 13 | NY-Creates | 5 |
| | SUNY Old Westbury | 4 |
| 15 | Downstate Health Sciences Univ | 3 |
| 16 | SUNY Brockport | 2 |
| 17 | UCAWD/SUNY ATTAIN | 2 |
| 18 | SUNY Oneonta | 1 |
| 19 | Buffalo State, SUNY | 1 |
| 20 | Mohawk Valley Community College | 1 |
| 21 | Monroe Community College, SUNY | 0 |
| | | |



SUNY Technology Accelerator Fund (TAF) S4 Catalyst Investment Eligibility

To be eligible for a TAF S4 Catalyst Investment, teams and/or companies must meet all of the following requirements:

- 1. Developing technology that is SUNY intellectual property;
- 2. Enrolled in the S4 Class of 2025;
- 3. Participate in the S4 Demo Day pitches on July 30, 2025;
- 4. By December 31, 2025, complete the company formation process if a company has not already been formed; and
- 5. By December 31, 2025, the company receiving the TAF S4 Catalyst Investment must demonstrate that it has an active license or option to the technology it plans to commercialize from a SUNY campus.







Leveling Up Your Company

TEAM CHEMISTRY

Doug Benel & Ana Galeano SUNY Startup Summer School July 2, 2025



Topics Covered

Why Build A Team?

Walkthrough the Team Building of a Hypothetical Company

Starting Team Building Conversations



Why Build a Team? A Low Tech Explanation



It All Comes Down to Time

There is only so much in one day ...



TO DO LIST

Create Pitch Deck Attend Trade Shows Faculty Duties Meet Investors Call Accountant Write SBIR Proposal Design Packaging Equiper Vacationey House Research Meet Attorney Meet Partners

WE'RE LOOKING FOR A FEW **REMARKABLE** INDIVIDUALS!

Ideal Team Member Equation

$TM = P + T + B^2$

Team Member = Person + Time + Belief (squared)





Team Members all get a share of the pie ...



What's the right way to SLICE a pie?







Team Building Walkthrough

Welcome to the "Hen Party"



Dr. Kristie Assistant Professor Chemistry

Founder, HEN PARTY



Dr. K's Lab



Dr. K's Lab

Fatima PhD Student



Solution: Appoint Student



Dr. Kristie Assistant Professor



Back to the Drawing Board ...



Solution: Equal Partnership





Dr. Kristie Assistant Professor **Dr. Raj** Department Chair

Back to the Drawing Board ...



Solution: The Collective



Solution: The Collective



- 16.6% Equal Equity Shares
- = 100% of Ownership Distributed

Back to the Drawing Board ...

Is there a right way to form a team?



Best Practices for Team Building

Define Roles & Expectations

Vesting

Founders Agreement

PROFESSIONAL SUPPORT





Accountants

BOARD MEMBERS



Advisory Board

Board of Directors

BREAKING THE ICE

Starting & Maintaining Team Building Conversations



No one cares about I'll come my idea. Business off as cheapens my pushy. research. U'm crazy to even try this. I feel awkward outside the lab

Search for Qualities



Drive to make impact.

- Time to spend on venture.
- Candid about needs & expectations.
- Willing to listen to you.

Q & A



- Please answer the Zoom poll question.
- Recording will be sent tomorrow.
- Don't forget to connect with us on LinkedIn.
- See you next week for

Week 7: July 9

Strategies for Unstoppable Success with Arel Moodie

