

Group Term Life and Accidental Death and Dismemberment (AD&D) Insurance

For all Eligible Active Regular Employees of the RF

Insuring your future

*Coverage underwritten by
Securian Life Insurance Company*



Welcome

The Research Foundation for the State University of New York partners with Securian Life Insurance Company (Securian) to provide your Group Term Life and Accidental Death and Dismemberment (AD&D) insurance plan. The Research Foundation (RF) group insurance program offers you an affordable way to provide protection for your family.

No plan changes for 2018

There are no changes to the Group Term Life and AD&D plan for this year. If you do not want to make any changes to your coverage, all of your current term life and AD&D insurance for you and your dependents will seamlessly transition into the new plan year effective January 1, 2018.

Insuring your future

Now is the time to review your life insurance needs and make sure your family is protected in the event of the unexpected.

Forty-one percent of recent shoppers say life events like marriage, children, and buying a house motivated them to shop for life insurance.¹ If you recently experienced any of those events it may be an ideal time to consider reviewing your life insurance needs.

You can use this booklet to learn all about your coverage options, rates, additional services and enroll.

About Securian

Securian is highly rated by the major independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. For more information about the rating agencies and to see where our rating ranks relative to other ratings, please visit www.securian.com/ratings.

How do I elect coverage?

This booklet provides a complete overview of your Group Term Life and AD&D insurance program. Enrolling is easy and can be done in four simple steps:

- Step 1:** Determine your needs
- Step 2:** Review your coverage options
- Step 3:** Calculate your costs
- Step 4:** Enroll

¹ Source: Life Insurance and Research Association (LIMRA), 2013.

Why do I need life and AD&D insurance?

Group Term Life insurance provides a base level of protection that can be enhanced by personal savings, individual life insurance and Social Security benefits. This coverage will help protect your family against the unexpected loss of your life and income during your working years.

Accidental Death and Dismemberment (AD&D) insurance provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

How much life insurance do I need?

Everyone's needs are unique and it helps to evaluate your family's financial situation before choosing the exact amount.

Visit our online insurance needs calculator on LifeBenefits.com/insuranceneeds to estimate how much.

Is your beneficiary designation up-to-date?

Naming a beneficiary is an important right of life insurance ownership. It determines who receives the death benefit. Over time, events such as marriage, divorce, birth/adoption of children, and death may dramatically change the intent of how you want your life insurance benefit paid. It is recommended you review your elections periodically. You may update your beneficiary any time by completing an updated enrollment form on the RF Benefits website at www.rfsuny.org/benefits.

IMAGINE YOUR FAMILY'S WALLET WITHOUT YOUR PAYCHECK.



PROTECT YOUR FAMILY BY PURCHASING TERM LIFE INSURANCE TO COVER:



Medical bills



Funeral/burial costs



Estate taxes



Family's living expenses
(e.g., mortgage, childcare)

Why life insurance?

Learn how life insurance can protect your financial future.

Visit www.LifeBenefits.com/videos/term to view a short video.

Step 1

Determine your needs

To estimate the amount of life insurance you need, you'll want to determine what you must protect in the event of your death.

Assets & Income

What would be available to your family now, if you weren't here to provide for them?

Spouse/Registered Domestic Partner's annual income x number of years to age 65	\$ _____
Cash, savings bonds, stocks, securities (current value)	\$ _____
Company savings plan (401(k), 403(b), other)	\$ _____
Cash value of life insurance	\$ _____
Other assets* or income (other than your own)	\$ _____

*Equity in your home, if you plan to sell or borrow against it for cash.

A = \$ _____

Basic Necessities

What basic needs do you and your family have?

(multiply the items below by the number of years required, if applicable)

Home – remaining mortgage or rent (120 months is a basic rule of thumb)	\$ _____
Annual household operating expenses (utilities, food, clothing, insurance, repairs, property taxes, etc.)	\$ _____
Childcare	\$ _____
Health – health insurance premiums or medical/hospital expenses not covered by insurance	\$ _____
Debt – balances on credit cards, car loans, etc	\$ _____

B = \$ _____

Comfort Zone

What kind of special or one-time expenses may come along?

Tuition	\$ _____
Wedding	\$ _____
New residence	\$ _____
Elder care x number of years	\$ _____
Estate taxes, probate fees, attorney fees	\$ _____
Emergency fund	\$ _____
Funeral expenses (average is \$5,000 - \$10,000)	\$ _____
Golden years (money put aside for survivor's retirement)	\$ _____

Complete the Equation

Complete the equation that most closely reflects your particular needs:

Basic Necessities

B - A = \$ _____

(Compare to current Life Insurance amount)

Comfort Zone

(B + C) - A = \$ _____

(Compare to current Life Insurance amount)

Remember, your calculation is based on today's costs and doesn't account for inflation or changes in annual earnings. Review your needs periodically to ensure that your needs will be met now and in the future.

Step 2

Review your coverage options

Now that you understand your need for life insurance and know how much may be enough, you're ready to consider the options available to you under the RF group life insurance plan.

Basic Term Life and Accidental Death & Dismemberment (AD&D) Insurance

Coverage type	Coverage options	Additional information
Basic Term Life and AD&D <i>Automatic coverage</i>	<ul style="list-style-type: none">• \$50,000 Basic Term Life• \$50,000 Basic AD&D	<ul style="list-style-type: none">• No enrollment required• Evidence of Insurability (EOI) not required

- **Accelerated Death Benefit** - If you are terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of the life insurance face amount.
- **Basic AD&D** - Your Basic AD&D pays you or your beneficiary a benefit for the loss of life or other injuries resulting from a covered accident - 100 percent for loss of life and a lesser percentage for other injuries. Injuries covered may include loss of sight or speech, paralysis, and dismemberment of hands or feet. Basic AD&D benefits are paid regardless of other coverages you may have.
- **Continue your coverage** - Coverage will end on your termination of employment or as specified in the plan booklet. If you are no longer eligible for coverage as an active employee, you can elect to continue your coverage for up to 12 months by paying premiums directly to Securian. At the end of the 12 month continuation period, you may be eligible to port your Basic Term Life and AD&D insurance under the group policy, or you may convert it to an individual life insurance policy. Refer to the plan booklet for more details. Premiums may be higher than those paid by active employees.
- **Age reductions** - Your insurance amount reduces 10 percent at age 70, 20 percent at age 71, 30 percent at age 72, 40 percent at age 73, and 50 percent at age 74. Refer to the plan booklet for more details.



Step 2

Review your coverage options

Optional Term Life Insurance

Coverage type	Coverage options	Additional information
Optional Term Life Insurance <i>Elected coverage</i>	<ul style="list-style-type: none">Elect one, two, three, four, five, six or seven times your covered annual earnings, rounded to the next higher \$1,000Maximum coverage of \$350,000 (Basic and Optional Term Life combined)	<ul style="list-style-type: none">New hires – See guaranteed issue offer belowCurrent participants – EOI is required when enrolling or increasing coverage amounts

Guaranteed coverage for new hires!

If you are a newly eligible employee, you may elect Optional Term Life and AD&D coverage up to the lesser of seven times your covered annual earnings or \$300,000 without providing EOI. You need to apply within 60 days of initial eligibility to take advantage of this guaranteed issue offer.



- **Accelerated Death Benefit** – If you are terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of the life insurance face amount, up to a maximum of \$350,000 (Basic and Optional Life combined).
- **Continue your coverage** – Coverage will end on your termination of employment or as specified in the plan booklet. If you are no longer eligible for coverage as an active employee, you can elect to continue your coverage for up to 12 months by paying premiums directly to Securian. At the end of the 12 month continuation period, you may be eligible to port your Optional Term Life and AD&D insurance under the group policy, or you may convert it to an individual life insurance policy. Refer to the plan booklet for more details. Premiums may be higher than those paid by active employees.
- **Age reductions** – Your insurance amount reduces 10 percent at age 70, 20 percent at age 71, 30 percent at age 72, 40 percent at age 73, and 50 percent at age 74. Refer to the plan booklet for more details.

All new coverage and increases in coverage are subject to the actively at work requirement for employees.

Step 2

Review your coverage options

Optional Dependent Term Life Insurance

Coverage type	Coverage options	Additional information
Spouse/Domestic Partner Coverage <i>Elected coverage</i>	<ul style="list-style-type: none">Elect \$10,000, \$20,000, \$40,000, \$60,000, \$80,000 or \$100,000, not to exceed 100% of your combined Basic and Optional Term Life coverage amounts	<ul style="list-style-type: none">New hires – See guaranteed issue offer belowCurrent participants – EOI is required when enrolling or increasing coverage amountsA spouse/domestic partner is not eligible for coverage if they are also eligible for employee coverage
Child(ren) Coverage <i>Elected coverage</i>	<ul style="list-style-type: none">Elect \$2,000, \$4,000, \$6,000, \$8,000 or \$10,000	<ul style="list-style-type: none">All coverage guaranteed without EOIUnmarried, dependent children are eligible from live birth until age 26.A child may only be covered by one parentIf an employee's first eligible child dies within 31 days of birth, but prior to the employee enrolling in child life coverage, a benefit of \$2,000 will be paid.

- Accelerated Death Benefit** – If you, or your insured spouse/domestic partner, or child, is terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of the insured's life insurance face amount.
- Continue your coverage** – Coverage will end on your termination of employment or as specified in the plan booklet. If you are no longer eligible for coverage as an active employee, you can elect to continue your coverage for up to 12 months by paying premiums directly to Securian. At the end of the 12 month continuation period, you may be eligible to port your Optional Dependent Term Life and AD&D insurance under the group policy, or you may convert it to an individual life insurance policy. You must port your own coverage in order to port coverage for your spouse/domestic partner or child. Refer to the plan booklet for more details. Premiums may be higher than those paid by active employees.
- Age reductions** – The insurance amount for your spouse/domestic partner reduces 10 percent at age 70, 20 percent at age 71, 30 percent at age 72, 40 percent at age 73, and 50 percent at age 74. Refer to the plan booklet for more details.

Guaranteed coverage for new hires!

If you are a newly eligible employee, you may elect up to \$20,000 for your spouse/domestic partner without providing EOI. You need to apply within 60 days of initial eligibility to take advantage of this guaranteed issue offer. All child coverage is guaranteed as a new hire and for ongoing annual enrollments.



All new coverage and increases in coverage amounts are subject to the policy's hospitalization/non-confinement clause for dependents.

Step 2

Review your coverage options

Optional AD&D

Coverage	Additional information
Employee	<ul style="list-style-type: none">If you elected Optional Term Life coverage, you will automatically be enrolled for a matching amount of Optional AD&D insurance.
Spouse/Domestic Partner	<ul style="list-style-type: none">If you elected Optional Dependent Term Life coverage for your spouse/domestic partner, he/she is automatically enrolled for a matching amount of Optional AD&D insurance.
Child(ren)	<ul style="list-style-type: none">If you elected Optional Dependent Term Life coverage for your child(ren), he/she is automatically enrolled for a matching amount of Optional AD&D insurance.

- Optional AD&D** – Benefits are paid in addition to Optional Term Life and Dependent Term Life benefits. Benefits are paid at certain percentages of the insured’s coverage amount for specific accidental losses as indicated on the next page.

AD&D exclusions

In no event will we pay the Accidental Death and Dismemberment benefit where the insured’s death or dismemberment is caused directly or indirectly by, results from, or where there is a contribution from any of the following:

- Self-inflicted injury or self-destruction, whether sane or insane; or
- Suicide or attempted suicide, whether sane or insane; or
- The insured’s participation in or attempt to commit a crime, assault, felony, or any illegal activity, regardless of any legal proceedings, or the absence of any legal proceedings, thereto; or
- Bodily or mental infirmity, illness or disease; or
- The use of alcohol, drugs, medications, poisons, gases, fumes or other substances taken, absorbed, inhaled, ingested or injected, unless taken upon the advice of a licensed physician in the verifiable prescribed manner and dosage; or
- Motor vehicle collision or accident where the insured is the operator of the motor vehicle and this insured’s blood alcohol level meets or exceeds the level at which intoxication is defined in the state where the collision or accident occurred, regardless of any legal proceedings, or the absence of any legal proceedings, thereto; or
- Travel in or descent from any aircraft, except as a fare-paying passenger on a regularly scheduled commercial flight on a licensed passenger aircraft carrier; or
- War or any act of war, whether declared or undeclared; or
- Service in the armed forces or units auxiliary, thereto.

Step 3

Calculate your costs

Rates as shown are effective January 1, 2018.

Optional Term Life with matching Optional AD&D (Employee)

Biweekly cost of insurance (rates per \$1,000 of coverage)

Age	Rate/\$1,000	Age	Rate/\$1,000
Under 30	\$0.023	50-54	\$0.090
30-34	\$0.026	55-59	\$0.138
35-39	\$0.034	60-64	\$0.241
40-44	\$0.041	65 and over	\$0.433
45-49	\$0.059		

All rates shown are subject to change.

Optional Dependent Term Life with matching Optional AD&D (Spouse/Domestic Partner)

Coverage is available for your Spouse/Domestic Partner for the amounts shown below, not to exceed 100 percent of the employee's combined Basic and Term Life and Optional Term Life coverage amounts.

Biweekly cost per coverage amount

Spouse/Domestic Partner rates are based on the employee's date of birth.

Age	\$10,000	\$20,000	\$40,000	\$60,000	\$80,000	\$100,000
Under 25	\$0.30	\$0.60	\$1.20	\$1.80	\$2.40	\$3.00
25-29	\$0.39	\$0.78	\$1.55	\$2.33	\$3.10	\$3.88
30-34	\$0.44	\$0.88	\$1.75	\$2.63	\$3.51	\$4.39
35-39	\$0.49	\$0.98	\$1.96	\$2.94	\$3.91	\$4.89
40-44	\$0.62	\$1.24	\$2.47	\$3.71	\$4.95	\$6.19
45-49	\$0.90	\$1.80	\$3.60	\$5.40	\$7.20	\$9.00
50-54	\$1.36	\$2.72	\$5.45	\$8.17	\$10.89	\$13.62
55-59	\$2.19	\$4.38	\$8.75	\$13.13	\$17.50	\$21.88
60-64	\$4.13	\$8.26	\$16.52	\$24.79	\$33.05	\$41.31
65-69	\$6.25	\$12.50	\$25.00	\$37.50	\$49.99	\$62.49
70 and over	\$9.58	\$19.16	\$38.33	\$57.49	\$76.65	\$95.82

Optional Dependent Term Life with matching Optional AD&D (Children)

Biweekly cost per coverage amount

\$2,000	\$4,000	\$6,000	\$8,000	\$10,000
\$0.09	\$0.18	\$0.26	\$0.35	\$0.44

Employee and Spouse/Domestic Partner rates increase with age. All rates are subject to change.


Step 4

Enroll

How do I elect Optional Life coverage?

- To enroll for **Optional Term Life** insurance, complete the online enrollment form at the RF Benefits website (www.rfsuny.org/benefits) or complete the included form and return it to your campus Benefits Office. Electing or increasing coverage will also require completing the included Evidence of Insurability (EOI) form for coverage that is not guaranteed. You will also need to designate a beneficiary online for any new coverage elections.
- To enroll for **Optional Dependent Term Life** insurance, please complete the included form and return it to your campus Benefits Office. Electing or increasing Spouse/Domestic Partner coverage will also require completing the included Evidence of Insurability (EOI) form for coverage that is not guaranteed.

All enrollment and EOI forms are located on the RF Benefits website (www.rfsuny.org/benefits), and may be available at your campus Benefits Office.

Optional Dependent Life Insurance Enrollment			
Securian Life Insurance Company 400 Robert Street North • Eden Prairie, Minnesota 55349 • Fax: (952) 462-7032			
			
Benefits received under an Accelerated Benefits Policy Rider may be taxable and may affect eligibility for public assistance programs. Certificate holders should seek assistance from a personal tax advisor prior to requesting an accelerated payment of death benefits.			
EMPLOYER NAME: The Research Foundation for the State University of New York		POLICY NUMBER: 34241	
Please return completed and signed form to your local office.			
EMPLOYEE INFORMATION			
First name	Middle initial	Last name	
Street address	City	State	Zip code
Date of birth	Social Security number	Date of employment	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
SPOUSE/DOMESTIC PARTNER INFORMATION			
First name	Middle initial	Last name	
Date of birth	Social Security number	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	
Spouse/DC coverage earned exceeds 100% of your Basic and/or Optional Term Life coverage amount. Amounts up to \$50,000 are guaranteed without proof of insurability or waiting period. Otherwise, Evidence of Insurability must be provided.			
<input type="checkbox"/> No coverage chosen	<input type="checkbox"/> \$50,000	<input type="checkbox"/> \$100,000	<input type="checkbox"/> \$200,000
<input type="checkbox"/> \$25,000	<input type="checkbox"/> \$50,000	<input type="checkbox"/> \$100,000	<input type="checkbox"/> \$200,000
<input type="checkbox"/> \$40,000	<input type="checkbox"/> \$75,000	<input type="checkbox"/> \$150,000	<input type="checkbox"/> \$300,000
CHILDREN INFORMATION			
List of names and dates of birth for your eligible children (children are eligible from live birth to age 26):			
Amount covered at election and all amounts are guaranteed.			
<input type="checkbox"/> No coverage chosen	<input type="checkbox"/> \$50,000	<input type="checkbox"/> \$100,000	<input type="checkbox"/> \$200,000
<input type="checkbox"/> \$25,000	<input type="checkbox"/> \$50,000	<input type="checkbox"/> \$100,000	<input type="checkbox"/> \$200,000
<input type="checkbox"/> \$40,000	<input type="checkbox"/> \$75,000	<input type="checkbox"/> \$150,000	<input type="checkbox"/> \$300,000
AUTHORIZATION			
I authorize my employer to make these changes and to withdraw any premiums from my salary to pay for supplemental insurance coverage. I understand that if coverage is reduced, an alternative rate claim will be denied. Please see the insurability provision of your certificate to which this application is attached. The information contained in this application is true and complete.			
I HAVE READ AND RECEIVED THE SECTION ENTITLED AUTHORIZATION			
Employee signature	Employee ID number	Employee phone number	Date signed
X			
9241141			
BF7074 04/01			

Don't forget
to sign your
completed forms!



What additional services are available?

LifeSuite services

Access to the following programs are available to all employees insured under the Securian group life insurance program, their spouses and dependent children. **No additional premium or enrollment is required.** Just access these resources as you need them.

Legal, Financial and Grief Resources – LifeWorks US, Inc. provides U.S. active employees covered under our group life insurance policies, and their spouses and dependents, access to counseling professionals and related resources and referrals in each of the three areas. Contact LifeWorks at **1-877-849-6034** or visit **LifeWorks.com** (user name: *lfg*, password: *resources*).

Travel Assistance Services – RedpointWTP LLC provides travel assistance services to all active U.S. employees covered under our group life insurance policies and their spouses and dependents. The services are available 24/7/365 for emergency assistance and transport when traveling 100 or more miles away from home. For service terms and conditions, and pre-trip information visit **LifeBenefits.com/travel** or call **1-855-516-5433** in the U.S. and Canada. From other locations, you can call collect to **1-415-484-4677**.

Beneficiary Financial Counseling – PricewaterhouseCoopers provides Beneficiary Financial Counseling to beneficiaries of our group life insurance plans. The independent and objective financial counseling resources are available at a time when they are needed most. The resources are available to beneficiaries who receive proceeds of \$25,000 or more.

Legacy Planning Resources – Active and retired employees, spouses and dependents can access resources designed to help individuals and families work through end-of-life issues when dealing with the loss of a loved one or planning for their own passing. These resources are available at **LegacyPlanningResources.com**.

Services provided by LifeWorks US, Inc., PricewaterhouseCoopers LLP and RedpointWTP LLC are their sole responsibility. The services are not affiliated with Securian or its group contracts and may be discontinued at any time. Certain terms, conditions and restrictions may apply when utilizing the services. To learn more, visit the appropriate website included above.

Evidence of Insurability process

How does the Evidence of Insurability (EOI) process work?

- If EOI is required, the applicant will fill out the EOI form and fax/mail to Securian.
- Underwriting may approve the coverage without needing additional information. Or
- If additional underwriting is required, the applicant may be asked to complete a questionnaire, provide access to medical records, take a medical exam, etc. Securian will directly notify the applicant of any additional medical requirements and will incur all of the costs associated with the entire underwriting process.
 - If it's determined that an exam is necessary, the applicant is able to schedule an exam over the phone using the instructions provided by Securian.
- Once all medical underwriting is complete, you will receive written notification from Securian regarding the underwriting decision.

Tip: To complete the EOI process in less time, you should first gather your medical records, including the name and address of physicians, hospitals and clinics you've visited in the past three years, as well as any details regarding diagnosis and treatment.

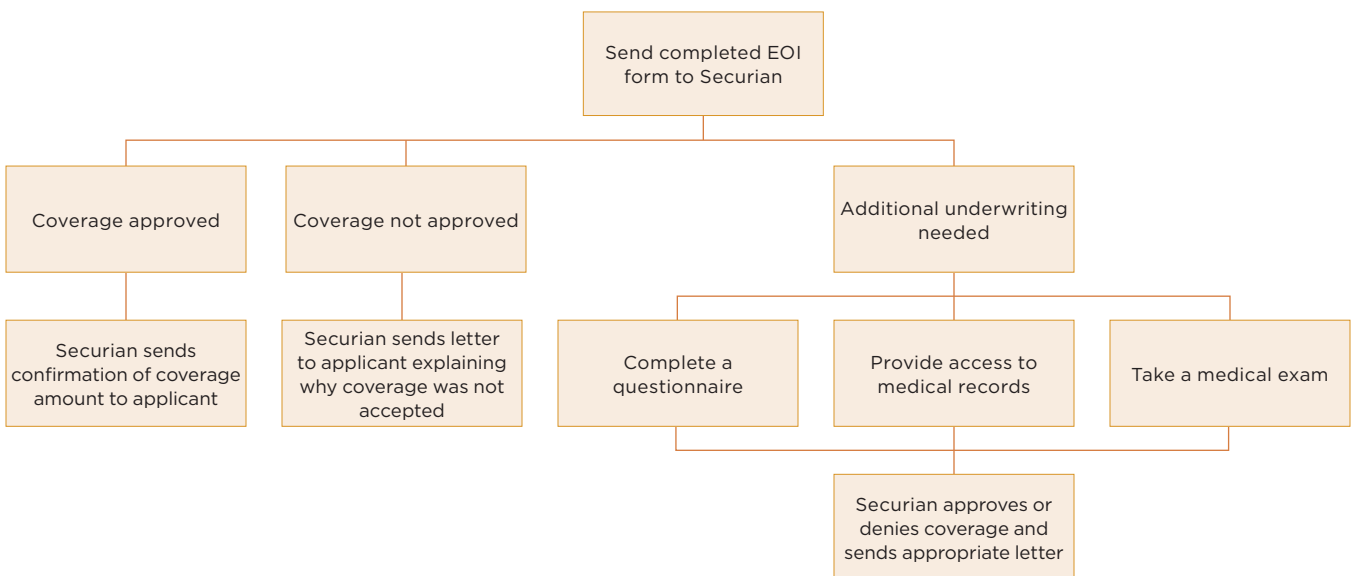
What is Evidence of Insurability?

Evidence of Insurability (EOI), or proof of good health, is the medical underwriting process an employee or dependent must go through if he or she is:

- a) electing an insurance amount that exceeds the guaranteed issue limit; or
- b) if the employee is applying after the guaranteed issue window; or
- c) adding a new Spouse/Registered Domestic Partner to existing dependent life insurance.

EOI flow chart

The following flow chart provides an overview of the EOI process.



If there are any differences between these materials and the policy or certificate, the policy and certificate govern.

Products offered under policy form series 13-31578.

Securian Financial Group, Inc.

400 Robert Street North, St. Paul, MN 55101-2098
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F79794 Rev 10-2017 DOFU 10-2017
276297

Group Insurance
www.LifeBenefits.com