

Terms [AP3]

Field Definition

The following table provides the definition for Terms.

Field Name	Description
Terms	Payment terms for the supplier.

List of Values

The following table provides definitions of the values for Terms.

Value	Description
Immediate	This indicates payment due immediately.
Net 10	This indicates scheduled for payment 10 days from the invoice date.
Net 15	This indicates scheduled for payment 15 days from the invoice date.
Net 20	This indicates scheduled for payment 20 days from the invoice date.
Net 30	This indicates scheduled for payment 30 days from the invoice date.
Net 60	This indicates scheduled for payment 60 days from the invoice date.