

Annual Financial Report

Updated March 1, 2024





RF manages SUNY research dollars for 30 operating locations across every corner of NYS.



Board allocated annual operating plan budget of \$251.4M for period July 1, 2023 – June 30, 2024.



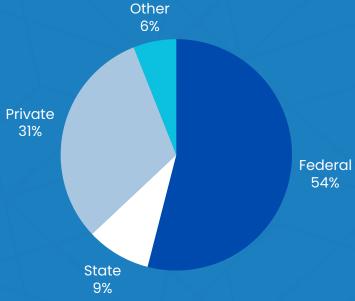
\$20.5M in average biweekly payroll to support 8,937 employees engaged in SUNY research initiatives.



\$12M in average weekly accounts payable across 4K unique vendors.

> FY23 Total Revenue

\$1.22 Billion



> FY23 Total Assets

\$1.53 Billion

Net Assets on June 30, 2023 = \$828M

FY23 Investment Balances

\$610 Million

(Combined Operational Pool)

\$299 Million

(Post-Retirement Benefit Plan)
(VEBA)